

Versarien plc

("Versarien" or the "Company")

Graphene enhanced Olympic Skeleton success

Versarien plc (AIM: VRS), the advanced materials engineering group, is delighted to acknowledge the success of British Winter Olympic Skeleton competitor Dominic Parsons at the PyeongChang Games, utilizing equipment provided by Versarien's collaboration partner Bromley Technologies Ltd ("Bromley").

Versarien has been collaborating with Bromley since May 2016 to incorporate Versarien's graphene enhanced carbon fibre into the skeleton sleds being produced by Bromley.

Utilizing one of three Bromley X22 prototype sleds designed by former World Champion and four time Olympian Dr Kristan Bromley, Dominic Parsons secured Britain's first men's Olympic Skeleton medal since 1948 when he was awarded the bronze.

The X22 prototype sleds were manufactured by Bromley using Versarien's graphene enhanced carbon fibre composite material for the sled 'pan' (base-plate / underside fairing) which was aerodynamically designed to specifically suit Parsons' size and riding style. The graphene enhanced composite gave desirable structural properties whilst delivering minimal aerodynamic drag.

Kristan Bromley, CEO & Innovation Director of Bromley, commented: "Graphene enhanced composites enable the structural properties of sports products to be pushed to new levels. In particular they allow increased strength to weight ratio and tougher impact properties to be achieved over conventional advanced composite materials. In elite sports where small margins often define winning performances, these enhancements can make the difference between winning and losing."

Neill Ricketts, CEO of Versarien, commented: "We are delighted to have been able to assist Dominic Parsons achieve Olympic success. Utilising our graphene enhanced carbon fibre technology Bromley have been able to make significant enhancements to their already world leading sleds. Success in elite sport provides an immediate endorsement of using our graphene technology."

“We look forward to continuing to work with Bromley and we are seeing considerable interest in our graphene technology from other sports where it could provide significant benefits.”

Enquiries:

Versarien

01242 269 122

Neill Ricketts, CEO

Chris Leigh, CFO

IFC Advisory (Financial PR and IR)

0203 934 6630

Tim Metcalfe

Graham Herring

Heather Armstrong

Bromley Technologies Ltd

Dr Kristan Bromley, CEO & Innovation Director

0797 4376370

Kristan@bromleytechnologies.com